

ASX / Media Release

7 December 2017

ASX code: **K2F**

Investor Marketing Mandate with Canary Capital

K2fly Limited (**ASX: K2F**) is pleased to advise that it had engaged Canary Capital Pty Ltd (**Canary Capital**), a boutique Sydney headquartered investment management and corporate advisory firm, and it has been providing K2F with Investor Marketing Services (**Mandate**).

Canary Capital prides itself on creating value for its clients with long term strategic investments and has profiled K2fly on its website: <https://canarycapital.com.au/k2fly>.

Under the terms of the Mandate:

- K2F has issued 120,000 shares in lieu of corporate advisory and investor marketing services provided to K2fly (refer to Appendix 3B previously lodged with ASX 6 November 2017);
- K2fly will issue a second tranche of shares valued at \$15,000 six months after execution of the Mandate, at an issue price determined at the prevailing 20-day VWAP at the date of issue;
- K2fly has issued Canary Capital 350,000 unlisted options exercisable at \$0.20 each, expiring 1 November 2019 (refer to Appendix 3B previously lodged with ASX 6 November 2017);
- In the event K2fly's share price achieves closes at \$0.15 or higher for five consecutive days, a further 400,000 options will be issued with an exercise price of \$0.225 and a 2 year expiry from the date of issue; and
- In the event K2fly's share price achieves closes at \$0.20 or higher for five consecutive days a further 450,000 options will be issued with an exercise price of \$0.25 and a 2 year expiry from the date of issue.

ENDS

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About K2fly

K2fly Ltd is an ASX listed Technology company which targets asset intensive industries. It supplies people, products and strategic alliances focussed on solving problems for clients.

K2fly owns the following technologies for use in Tier 1 companies:

Infoscope : A Data Collaboration solution
ADAM: Asset Data Analysis Management
NovIn: Real Time Asset Inspection Management App
DocMan: Mobility Solution: Task Management App
TagMan: Mobility Solution: Asset Verification App

K2fly also re-sells market leading software which has been developed by industry leaders in the USA, Australia, Europe and the UK. These solutions come from OBI Partners (USA), Kony (USA), Pointerra Limited (Aus), ABB (Switzerland) and Capita plc (UK), where they have an outstanding track record of delivering benefits to clients. K2fly has strategic alliances with global technology companies such as: GE(USA) and SAP (Germany).

In addition, K2fly provides cutting edge advice, consultancy and services when it deploys its subject matter experts who have extensive domain knowledge in such areas as Rail, Electricity, Gas, Water, Mining, Oil & Gas, Facilities Management, Aviation and Defence.

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