

ASX / Media Release

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ASX code: **K2F**

K2fly Appoints Independent Non-Executive Director and Restructures Board

Enterprise asset management technology company K2fly Limited (ASX: K2F) is pleased to announce the appointment of Ms Jenny Cutri as an Independent Non-Executive Director with immediate effect. As part of the Board restructure, founding directors, Mr Gino D'Anna and Mr Russell Moran have elected to stand down from their role as non-executive directors, with Mr D'Anna remaining as Company Secretary.

The appointment of Jenny Cutri to the Company strengthens the Board's mix of skills and brings diversity in terms of gender.

Ms Cutri is a highly experienced legal practitioner and compliance specialist with over 20 years' experience, in both the private and public sectors. She is currently the Company Secretary and Legal Counsel with ASX listed, CV Check Ltd (ASX: CV1). She is also the Convener (Chair) of WA Law Society's Commercial Law Committee and a Director with City of Perth Surf Life Saving Club Inc.

Ms Cutri has extensive experience in the regulatory environment previously having been: Assistant Manager, Listings Compliance at ASX in Perth for 7 years; and National Disclosure Supervisor, WA Compliance Manager (Financial Services Regulation) and Senior Legal Officer with the Australian Securities and Investments Commission (ASIC). She has also worked with Bankwest heading up their Marketing Compliance.

Ms Cutri began her legal career with Parker & Parker (now Herbert Smith Freehills).

Ms Cutri has a BLaws (LLB), BJuris, BCom (Accounting) from the University of Western Australia. She also has a Graduate Diploma in Executive MBA from Mt Eliza Business School (now Melbourne Business School).

K2fly CEO and Executive Chairman, Brian Miller said,

"We are delighted to welcome Jenny to the Board. Her abilities and experience are a perfect fit for K2fly as we grow and win more contracts with Tier 1 clients. Two of our founding non-executive directors, Mr. Gino D'Anna and Mr. Russell Moran have decided to stand down from the Board although they remain significantly invested in K2fly and will continue to support the Company as shareholders. Gino will continue in his current role as Company Secretary. On behalf of the board I wish to thank them for their contribution since the Company listed and wish them well for the future."

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About K2fly

K2fly Ltd is an ASX listed Technology company which targets asset intensive industries. It supplies people, products and strategic alliances focussed on solving problems for clients.

K2fly owns the following technologies for use in Tier 1 companies:

INFOSCOPE : A Data Collaboration solution
ADAM Asset Data Analysis Management
NovIn Real Time Asset Inspection Management App
DocMan Mobility Solution: Task Management App
TagMan Mobility Solution: Asset Verification App
HandoverNotes Mobility Solution: Electronic Information Sharing App
PropertyInspector Mobility Solution: Asset Inspection App

K2fly also re-sells market leading software which has been developed by industry leaders in the USA and UK. These solutions come from OBI Partners (USA), Kony (USA), Pointerra Limited (Aus) and Capita plc (UK), where they have an outstanding track record of delivering benefits to clients.

Finally, K2fly provides cutting edge advice, consultancy and services when it deploys its subject matter experts who have extensive domain knowledge in such areas as Rail, Electricity, Gas, Water, Mining, Oil & Gas, Facilities Management, Aviation and Defence.

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