

ASX / Media Release

10 April 2017

ASX code: **K2F**

K2F Pro-Rata Options Entitlement

Enterprise asset management technology company K2fly Limited (**ASX: K2F**) is pleased to announce that the Company will be undertaking an options entitlement offer to Shareholders of K2F who are registered as at the Record Date (the **Offer**).

The Offer is being made to all shareholders of the Company (**Shareholders**) named on its register of members at 5:00pm (AWST) on 20 April 2017, whose registered address is in Australia or New Zealand.

The Company is undertaking a one (1) for five (5) non-renounceable entitlement issue (**Entitlement Issue** or **Offer**) of approximately 10,133,507 options to acquire fully paid ordinary shares (**New Options**) to raise approximately \$101,335.

The price of New Options under the Offer is \$0.01 each (**Issue Price**). The Company will be lodging a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 12 April 2017. The New Options will have an exercise price of 20 cents each and a term to expiry of three (3) years from the date of Issue.

The Offer is conditionally underwritten by K S Capital Pty Limited (**Underwriter**).

Key dates for the Offer

Event	Proposed Date
Prospectus and Appendix 3B lodged with ASX	12 April 2017
Notice of Entitlement Issue sent to shareholders	18 April 2017
Existing shares quoted on an 'ex' basis	19 April 2017
Record date	20 April 2017
Despatch of Entitlement Issue Documents to Eligible Shareholders Offer Period Opens	26 April 2017
Offer Period Closes	12 May 2017
Securities quoted on a deferred settlement basis.	15 May 2017
Notification of under-subscriptions to ASX (if any)	16 May 2017
Shortfall Settlement date	17 May 2017
New Options Issued Holding statements despatched	18 May 2017

K2fly Limited ACN 125 345 502

@ info@k2fly.com

Registered Office Level 1, 26 Railway Road, Subiaco WA 6008

www.k2fly.com

Shareholders are encouraged to participate in the Offer. If you have any queries concerning the Entitlement Issue, or the action you are required to take to subscribe for New Options, please contact your financial adviser or Gino D'Anna, K2fly's Company Secretary, on +61 8 6333 1833.

ENDS

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About K2fly

K2fly Limited is an ASX listed Enterprise Asset Management technology company, which specialises in the provision of infrastructure asset management to asset intensive industries via a software technology platform and consulting services. K2fly's technology allows an organisation to manage and maintain its asset data and deliver more effective and efficient outcomes via a single, centralised system. The technology has a strong track record of empowering organisations to make better informed long term decisions in relation to the operation, management and maintenance of its physical assets.

K2fly owns the following proprietary asset management and asset maintenance technologies for use in vertically-integrated asset intensive industries:

ADAM Asset Data Analysis Management
NovIn Real Time Asset Inspection Management App
DocMan Mobility Solutions: Task Management App
TagMan Mobility Solutions: Asset Verification App
HandoverNotes Mobility Solutions: Electronic Information Sharing App
PropertyInspector Mobility Solutions: Asset Inspection App

K2F also re-sells market leading software which has been developed by industry leaders in the USA and UK. These solutions come from OBI Partners (USA) and Capita plc (UK), where they have an outstanding track record of delivering benefits to clients.

Finally, K2F provides cutting edge advice, consultancy and services when it deploys its subject matter experts who have extensive domain knowledge in such areas as Rail, Electricity, Gas, Water, Mining, Oil & Gas, Facilities Management, Aviation and Defence.

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