

## ASX / Media Release

29 March 2017

ASX code: **K2F**

# K2F Consulting Division Continuing to Perform Strongly

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Enterprise asset management technology company K2fly Limited (ASX: K2F) is pleased to provide its shareholders and investors with an operational update for the consulting division of the Company.

K2F staff and consultants have been involved in a number of exciting strategic consulting engagements across mining, electricity, and facilities management clients.

K2F Executive Chairman and CEO Brian Miller commented,

*"There is no doubt that clients are looking for advice and guidance from senior consultants when it comes to asset management implementations and technology deployments. Our work in such clients as Western Power and Mineral Resources has seen us continue to deliver cutting edge consultancy which will have a real impact on clients and their efficiency levels."*

In Western Australia alone, K2F is likely to generate approximately \$100,000 in consultancy in the month of March. Assignments are being undertaken in Western Power, Programmed, Mineral Resources, ABB, and Crushing Services International. Most of this work is ongoing and will see further revenues generated in April and May.

Business Development work is also underway in Queensland, New South Wales and Victoria and it is hoped that by Q3 2017 additional revenues will be generated in those jurisdictions.

K2F currently employs a number of subject matter experts with a deep understanding of the issues currently facing the electricity and gas companies as they wrestle with challenges around security of supply and the need to keep assets available 24/7.

The Company is operating in an environment where the Foreign Investment Review Board (FIRB) is reviewing a number of domestic situations where overseas' players are looking for energy and utilities' acquisitions, and never before has a knowledge of the condition of assets been more important.

At present, Australia has a situation where notable figureheads publicly stating that Australia's electricity supply is unaffordable and interrupted, and wholesale electricity prices are steadily

K2fly Limited ACN 125 345 502

@ info@k2fly.com

Registered Office Level 1, 26 Railway Road, Subiaco WA 6008

[www.k2fly.com](http://www.k2fly.com)

increasing. Data surrounding these electricity assets will become even more valuable in this environment.

K2F is well positioned to continue to deliver power strategic consulting advice to the principal organisations that are currently facing this high level of public scrutiny.

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**For further information, please contact:**

Brian Miller  
Executive Chairman  
K2fly Limited  
T: +61 422 227 489  
E: brian@k2fly.com

Lead Manager  
Greg Wood  
K S Capital Pty Ltd  
T: +61 416 076 377  
E: g.wood@kscapital.com.au

Gino D'Anna  
Non-Executive Director  
K2fly Limited  
T: +61 400 408 878  
E: gino@k2fly.com

Media and Investor Inquiries  
James Moses  
Mandate Corporate  
T: +61 420 991 574  
E: james@amanadatecorporate.com.au

**About K2fly**

K2fly Limited is an ASX listed Enterprise Asset Management technology company, which specialises in the provision of infrastructure asset management to asset intensive industries via a software technology platform and consulting services. K2fly's technology allows an organisation to manage and maintain its asset data and deliver more effective and efficient outcomes via a single, centralised system. The technology has a strong track record of empowering organisations to make better informed long term decisions in relation to the operation, management and maintenance of its physical assets.

K2fly owns the following proprietary asset management and asset maintenance technologies for use in vertically-integrated asset intensive industries:

**ADAM** Asset Data Analysis Management  
**NovIn** Real Time Asset Inspection Management App  
**DocMan** Mobility Solutions: Task Management App  
**TagMan** Mobility Solutions: Asset Verification App  
**HandoverNotes** Mobility Solutions: Electronic Information Sharing App  
**PropertyInspector** Mobility Solutions: Asset Inspection App

K2F also re-sells market leading software which has been developed by industry leaders in the USA and UK. These solutions come from OBI Partners (USA) and Capita plc (UK), where they have an outstanding track record of delivering benefits to clients.

Finally, K2F provides cutting edge advice, consultancy and services when it deploys its subject matter experts who have extensive domain knowledge in such areas as Rail, Electricity, Gas, Water, Mining, Oil & Gas, Facilities Management, Aviation and Defence.

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