

ASX / Media Release

13 March 2017

ASX code: **K2F**

K2F Appoints High Calibre Personnel and Strengthens Key Management Team

Enterprise asset management technology company K2fly Limited (**ASX: K2F**) is pleased to announce the addition of Mr Robert Pradera to the executive management team of the Company in the position of Director of Asset and Works Management with immediate effect.

Curtin University graduate, Robert will be joining K2F at an exciting time of the Company's growth, as it seeks to capitalise on recent contract wins.

Robert has worked with two world leading suppliers of Asset Management technology: AMT-Sybex, part of Capita plc in the UK, and ABB.

These two organisations have strong backgrounds in asset intensive industries and that is precisely the arena in which K2F operates. Robert has been exposed to mobile field working solutions which have radically changed working practices in utilities and rail companies, in particular. K2F has made a significant investment in such technology and Robert is the perfect addition to the Company to help drive this initiative.

Mr Pradera has also worked for major organisations such as London Underground and Network Rail in the UK, and has consulted for companies such as Western Power, Transgrid, Hunter Water, Australian Rail Track Corporation and Brookfield Rail.

Commenting on his appointment, Mr Pradera stated,

"This is a great time to be joining K2F as they expand into new sectors with new clients. The emphasis on Enterprise Asset Management and the mobilised workforce solutions are my passion and I look forward to working with prospects and clients in 2017 and beyond. There is no doubt that recent events in Australia's electricity industry are suggesting that there are still opportunities for improvement, and K2fly has the technology and know-how to pioneer the improvement in this arena."

Based out of the K2F Perth office, Mr Pradera will have responsibilities for Australia and the wider South East Asian region.

K2fly Limited ACN 125 345 502

@info@k2fly.com

Registered Office Level 1, 26 Railway Road, Subiaco WA 6008

www.k2fly.com

Mr Pradera will also work closely with K2fly partners including; Archer Systems in Singapore, Mitrais in Indonesia, OBI Partners in USA and Capita in the UK.

Executive Chairman and CEO of K2fly, Mr Miller stated,

"K2fly has numerous significant opportunities in Australia and Asia, and someone of Robert's calibre will help to turn these into clients in the next few months. His subject matter expertise and his understanding of the technologies involved made him the perfect candidate for the role. We are delighted that he has chosen to join K2F."

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For further information, please contact:

Brian Miller
Executive Chairman
K2fly Limited
T: +61 422 227 489
E: brian@k2fly.com

Lead Manager
Greg Wood
K S Capital Pty Ltd
T: +61 416 076 377
E: g.wood@kscapital.com.au

Gino D'Anna
Non-Executive Director
K2fly Limited
T: +61 400 408 878
E: gino@k2fly.com

Media and Investor Inquiries
James Moses
Mandate Corporate
T: +61 420 991 574
E: james@amanadatecorporate.com.au

About K2fly

K2fly Limited is an ASX listed Enterprise Asset Management technology company, which specialises in the provision of infrastructure asset management to asset intensive industries via a software technology platform and services. K2fly's technology allows an organisation to manage and maintain its asset data and deliver more effective and efficient outcomes via a single, centralised system. The technology has a strong track record of empowering organisations to make better informed long term decisions in relation to the operation, management and maintenance of its physical assets.

K2fly's technology is scalable and modular, which will enable the Company to aggressively pursue a broad base of target markets including SMEs, multi-nationals and corporate conglomerates.

K2fly owns the following proprietary asset management and asset maintenance technologies for use in vertically-integrated asset intensive industries:

ADAM Asset Data Analysis Management

NovIn Real Time Asset Inspection Management App

DocMan Mobility Solutions: Task Management App

TagMan Mobility Solutions: Asset Verification App

HandoverNotes Mobility Solutions: Electronic Information Sharing App

PropertyInspector Mobility Solutions: Asset Inspection App

K2fly's technology has been used to deliver operational and maintenance efficiencies to blue chip clients in Australia, North America and South-East Asia with clients including BHP Billiton, Woodside, Leighton, Origin, Port Authority of New South Wales, Visy, Apache and Petronas.

K2fly is seeking to deploy its asset management and asset maintenance technology within vertical market segments and industries with the dominant position to grow market share, taking advantage of the growing need for asset management and asset maintenance technology. These industries include Pharmaceuticals, Hospitality and Tourism, Healthcare, Defence, Telecommunications, Public and Private Utilities, Maintenance and Service Contract Industry, Aviation Industry, Energy Sector and Food Manufacturing.